

L&T Technology Services Limited A.M. Naik Tower,6th Floor, L&T Campus, Gate No.3, Jogeshwari-Vikhroli Link Road, Powai, Mumbai-400072. www.ltts.com

October 16, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai — 400 051.

**NSE Symbol: LTTS** 

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

CIN: L72900MH2012PLC232169

**BSE script Code: 540115** 

## Subject: Submission to the Exchange pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of related party transactions for the half year ended September 30, 2024.

Please take note of the above.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited

Prasad Shanbhag Company Secretary & Compliance Officer (M. No. A 30254)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period								
										when such transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterpa	arty			Males of the colored				due to either party as he transaction	is In case any financial indebtedness is incurred to make or give loans, inte corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or inves				or investmen
				Type of related	Details of other related party	Value of the related party transaction as	Remarks on approval by	Value of transaction during the reporting period (i.e. H1							No. of Control			P	urpose for w
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	party transaction	transaction	approved by the audit committee	audit committee	FY25 - Apr'24 to Sep'24)	Opening balance as on 01.04.2024	Closing balance as on 30.09.2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/	Interest Rate (%)	Tenure	unsecured	the funds will be utilised the ultimate recip
		Larsen & Toubro Limited	Holding Company	Sales by the Company		1,533.1		1,533.1							investment				of funds (e
		L&T Energy Hydrocarbon Engineering Ltd. LTIMindtree Limited	Fellow Subsidiary Fellow Subsidiary	Sales by the Company Sales by the Company		28.6 620.0		28.6 620.0											
4	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Wholly owned subsidiary of L&T Technology Services LLC	Sales by the Company		7.5		7.5											
		L&T - MHI Power Boilers Private Limited	Joint Venture of Holding Company	Sales by the Company		46.5		46.5											
		L&T Thales Technology Services Private Limited L&T Technology Services LLC	Subsidiary Wholly owned subsidiary	Sales by the Company Sales by the Company		232.8 682.0		232.8 682.0											
	v,	Larsen & Toubro Limited	Holding Company	Purchase by the Company		144.5		144.5											
	L&T Technology Services Limited L&T Technology Services Limited	L&T-Sargent & Lundy Limited LTIMindtree Limited	Joint Venture of Holding Company Fellow Subsidiary	Purchase by the Company Purchase by the Company		0.3 465.9		0.3 465.9											
		Graphene Solutions Taiwan Limited L&T Technology Services LLC	Wholly owned subsidiary Wholly owned subsidiary	Purchase by the Company Purchase by the Company		22.4 838.8		22.4 838.8											
13	L&T Technology Services Limited	Larsen & Toubro Limited L&T Realty Developers Limited	Holding Company Fellow Subsidiary	Rent Paid Rent Paid		168.9 246.3		168.9 246.3											
15	L&T Technology Services Limited	LTIMindtree Limited Larsen & Toubro (East Asia) Sdn. Bhd.	Fellow Subsidiary Fellow Subsidiary	Rent Paid Rent Paid		9.0 0.4		9.0 0.4											
17	L&T Technology Services Limited	L&T Technology Services LLC Larsen & Toubro Limited	Wholly owned subsidiary Holding Company	Rent Paid Services Availed by Company		3.7 107.0		3.7 107.0											
19		LTIMindtree Limited L&T Realty Developers Limited	Fellow Subsidiary Fellow Subsidiary	Services Availed by Company Services Availed by Company		16.3 63.0		16.3 63.0											
21	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Services Availed by Company		31.9		31.9											
23	L&T Technology Services Limited  L&T Technology Services Limited	Larsen & Toubro Limited  LTIMindtree Limited	Fellow Subsidiary	Services Rendered by Company Services Rendered by Company Services Rendered by Company		35.3 4.8		35.3 4.8											
25	L&T Technology Services Limited	L&T Semiconductor Technologies Limited  L&T Technology Services LLC	Fellow Subsidiary Wholly owned subsidiary	Services Rendered by Company Services Rendered by Company		38.7 304.0		38.7 304.0											
27	L&T Technology Services Limited	L&T Realty Developers Limited	Holding Company Fellow Subsidiary	Trademark Fees Deposit		125.9 30.9		125.9 30.9											
	L&T Technology Services Limited L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary Holding Company	Deposit  Corporate Gurantee issued on behalf of the company		-		-	184.9 4,910.9	215.8 5,107.2									
30	L&T Technology Services Limited		Wholly owned subsidiary	Corporate Gurantee issued by the company					1,376.2	1,382.7									
32	L&T Technology Services Limited	Larsen & Toubro Limited Larsen & Toubro Limited	Holding Company Holding Company	Dividend Paid Trade Receivable		2,573.6		2,573.6	1,138.4	1,624.7									
	L&T Technology Services Limited L&T Technology Services Limited	LTIMindtree Limited L&T Energy Hydrocarbon Engineering Ltd.	Fellow Subsidiary Fellow Subsidiary	Trade Receivable Trade Receivable					223.1 21.3	361.7 23.4									
		Larsen & Toubro Saudi Arabia LLC L&T Technology Services LLC	Fellow Subsidiary Wholly owned subsidiary	Trade Receivable Trade Receivable					2.2 306.3	1.1 318.7									
37	L&T Technology Services Limited	L&T Thales Technology Services Private Limited Graphene Solutions Taiwan Limited	Subsidiary Wholly owned subsidiary	Trade Receivable Trade Receivable					38.6 2.9	171.1 2.9									
19	L&T Technology Services Limited	L&T Technology Services (Shanghai) Co. Ltd.	Wholly owned subsidiary Wholly owned subsidiary of L&T	Trade Receivable					33.1	34.1									
	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Technology Services LLC	Trade Receivable					74.5	69.7									
	L&T Technology Services Limited L&T Technology Services Limited	L&T - MHI Power Boilers Private Limited	Joint Venture of Holding Company	Trade Receivable					461.6	40.0 415.1									
13	L&T Technology Services Limited	Larsen & Toubro Limited Larsen & Toubro (East Asia) Sdn. Bhd.	Holding Company Fellow Subsidiary	Trade Payable Trade Payable					0.1	0.1									
45	L&T Technology Services Limited	L&T Realty Developers Limited Larsen & Toubro Saudi Arabia LLC	Fellow Subsidiary Fellow Subsidiary	Trade Payable Trade Payable					76.2	63.0 2.8									
47	L&T Technology Services Limited	LTIMindtree Limited LTIMindtree GmbH	Fellow Subsidiary Fellow Subsidiary	Trade Payable Trade Payable					86.8	204.3 3.2									
		L&T Thales Technology Services Private Limited L&T Technology Services LLC	Subsidiary Wholly owned subsidiary	Trade Payable Trade Payable					37.7 369.6	3.2 208.0									
	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Wholly owned subsidiary of L&T Technology Services LLC	Trade Payable					0.7	2.3									
52	L&T Technology Services Limited	Larsen & Toubro Limited	Wholly owned subsidiary Holding Company	Trade Payable Advance Recoverable					-	3.0 4.6									
54	L&T Technology Services Limited	Graphene Solutions Taiwan Limited Graphene Solution SDN. BHD.	Wholly owned subsidiary Wholly owned subsidiary	Advance Recoverable Advance Recoverable					4.3	5.0 0.1									
		L&T Technology Services (Shanghai) Co. Ltd. Larsen & Toubro Saudi Arabia LLC	Wholly owned subsidiary Fellow Subsidiary	Advance Recoverable Advance Recoverable					13.5 0.2	14.0									
57	L&T Technology Services Limited	L&T Semiconductor Technologies Limited The Larsen & Toubro Officers and Supervisory Staff	Fellow Subsidiary	Advance Recoverable					8.0	40.5									
	L&I Technology Services Limited	Provident Fund The Larsen & Toubro Officers and Supervisory Staff	Post-employment benefit plan	Due to trust (year end liability)					193.1	190.9									
	L&I Technology Services Limited	Provident Fund	Post-employment benefit plan	Others		491.5		491.5											
	Lat reciniology services cirrited	The Larsen & Toubro Officers and Supervisory Staff Provident Fund L&T Technology Services Ltd. Employees Group Gratuity	Post-employment benefit plan	Others		1,165.5		1,165.5											
	L&T Technology Services Limited	Assurance Scheme	Post-employment benefit plan	Due to trust (year end liability)					394.2	133.2									
	L&T recrinology services Limited	L&T Technology Services Ltd. Employees Group Gratuity Assurance Scheme	Post-employment benefit plan	Others		394.4		394.4											
63		L&T Technology Services Ltd. Employees Group Gratuity Assurance Scheme	Post-employment benefit plan	Others		394.4		394.4											
64	L&T Technology Services Limited	Mr. Amit Chadha	Key Managerial Personnel of the entity	Others		113.9		113.9											
65	L&T Technology Services Limited	Mr. Abhishek Sinha	Key Managerial Personnel of the entity	Others		33.6		33.6											
6	L&T Technology Services Limited	Mr. Alind Saxena	Key Managerial Personnel of the entity	Others		19.7		19.7											
57	L&T Technology Services Limited	Mr. Rajeev Gupta	Key Managerial Personnel of the entity	Others		26.1		26.1											
58	L&T Technology Services Limited	Ms. Prajakta Powle	Key Managerial Personnel of the entity	Others		0.4		0.4		-									
69	L&T Technology Services Limited	Mr. Prasad Shanbhag	Key Managerial Personnel of the entity	Others		3.3		3.3											
70	L&T Technology Services Limited	Non Executive Directors	Key Managerial Personnel of the entity	Liability towards commission to Directors		29.7		29.7											
71	L&T Technology Services Limited	Non Executive Directors	Key Managerial Personnel of the entity	Liability towards commission to Directors		25.7		25.7	29.7	10.9									
		Mr. A. M. Naik Dr. Keshab Panda	Non Executive Director Non Executive Director	Others Others		0.1		0.1		10.5									
4	L&T Technology Services Limited	Mr. Sudip Banerjee Mr. Narayanan Kumar	Independent Director	Others Others		0.2		0.2											
6	L&T Technology Services Limited	Ms. Apurva Purohit	Independent Director Independent Director	Others		0.3		0.3											
8	L&T Technology Services Limited	Mr. R Chandrasekaran Mr. Luis Miranda	Independent Director Independent Director	Others Others		0.2		0.2											
	L&T Technology Services Limited	Ms. Aruna Sundararajan Larsen & Toubro Limited	Independent Director Holding Company	Others Contract Assets		0.2		0.2	204.4	279.5									
		Larsen & Toubro Limited Mr. GIRI K K	Holding Company Non Executive Director of unlisted	Capital Commitment Others		-		15.3	-	340.1									
31	I &T Technology Services Limited		subsidiary			15.3													
81 82		Mr. Bhanu Prasad Gonalam	Non Executive Director of unlisted				1	20.5				l	1						
81 82 83	L&T Technology Services Limited	Mr. Bhanu Prasad Gopalam	subsidiary  Non Executive Director of unlisted	Others		20.5		_											
81 82 83 84	L&T Technology Services Limited  L&T Technology Services Limited	Mr. Bhanu Prasad Gopalam  Mr. Rajkumar Ravindranathan  LTINlindtree Limited	subsidiary	Others		20.5 21.3 7.2		21.3											
81 82 83 84 85 86	L&T Technology Services Limited	Mr. Rajkumar Ravindranathan	subsidiary  Non Executive Director of unlisted subsidiary			21.3			12.1	11.7 1.1									