

January 29, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release titled “**L&T Technology Services Secures \$80 Million Digital Engineering Transformation Deal in Sustainability Segment**” which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

**Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)**

Press Release

L&T Technology Services Secures \$80 Million Digital Engineering Transformation Deal in Sustainability Segment

Under the multiyear pact, LTTS to set up CoE for Digital Products & Services and Data Management

Bengaluru (India), January 29, 2025: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in engineering and technology services, announced that it has been awarded a multiyear, \$80 million deal with a US-based manufacturer of industrial products and solutions. This strategic partnership will accelerate the client's digital transformation through the integration of advanced technologies, including connected products and the digital thread, paving the way for greater innovation at scale.

This net new latest deal win in the Sustainability segment will see LTTS establish a dedicated Center of Excellence (CoE) in India, which will act as a global innovation hub enabling the client to focus on digital transformation and comprehensive product lifecycle management (PLM). This initiative is designed not only to support the client's transformation journey but also to enable the expansion of their global footprint, particularly in new age and digital technologies that are redefining industries worldwide.

Leveraging its proven engineering expertise and its established 'Go Deeper to Scale Strategy', LTTS applied its principles of **Purposeful. Agile. Innovation.** to drive innovation at scale for the customer and enable them to remain at a leadership position in a dynamic market.

Amit Chadha, CEO & Managing Director of L&T Technology Services and nasscom Executive Council Member, said, "This engagement is a testament to LTTS' ability to drive sustainable end-to-end digital transformation for global leaders. By combining AI-powered insights, digitally connected solutions, business-driven automation and our deep engineering expertise, we aim to enable the client to bring high-quality products to market faster, ultimately delivering greater value to their customers."

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in engineering and technology services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes.

Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability, and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,460 employees across 22 global design centers, 30 global sales offices, and 108 innovation labs, as of December 31, 2024.

Media Contact:

Aniruddha Basu
L&T Technology Services Limited
E: Aniruddha.Basu@LTTS.com