

April 20, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sirs,

**Sub:- Submission to the Exchange pursuant to Regulation 27(2)(a) of the SEBI (Listing
Obligation and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the Corporate Governance Report for the quarter ended March 31, 2022.

Please take note of the above.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited



Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above

Company Name : L&T TECHNOLOGY SERVICES LIMITED
 Quarter : March 31 2022

I. Composition of Board of Directors															
Title (Mr. / Ms)	Name of the Director	PAN	DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) s	Date of Birth	Whether Special Resolution is passed? Refer regulation 17(1A) of LODR	Date of passing the Special Resolution	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	No of Directorship in listed entities including this listed entity \$	No of Independent Directorship in listed entities including this listed entity \$	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity #	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
												(Refer Regulation 17A of Listing Regulations)	(Refer Regulation 17A(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr.	ANILKUMAR MANIBHAI NAIK	AAAPN6700G	00001514	Chairperson/Non-Executive	09-06-1942	Yes	16-07-2021	17-10-2014				4	0	0	0
Mr.	SEKHARIPURAM NARAYANAN SUBRAHMANYAN	AMHPS2019N	02255382	Non-Executive Director	16-03-1960	NA	NA	10-01-2015				5	0	0	0
Mr.	AMIT CHADHA	AGGPC9002Q	07076149	Executive	02-10-1972	NA	NA	01-02-2015	01-04-2021			1	0	0	0
Mr.	ABHISHEK SINHA	ABBPA0925G	07596644	Executive	01-06-1972	NA	NA	18-10-2019				1	0	0	0
Mr.	KESHAB PANDA	AAUPP2004P	05296942	Non-Executive Director	01-10-1958	NA	NA	01-04-2021				1	0	1	0
Mr.	SUDIP BANERJEE	AANPB2951Q	05245757	Independent	01-02-1960	NA	NA	21-01-2016	21-01-2021	74	4	3	2	0	
Mr.	NARAYANAN KUMAR	AABPK2741B	00007848	Independent	28-01-1950	NA	NA	15-07-2016	15-07-2021	68	6	6	7	4	
Ms.	APURVA PUROHIT	AAIPP5125B	00190097	Independent	03-10-1966	NA	NA	11-12-2019				3	3	2	1
Mr.	CHANDRASEKARAN RAMAKRISHNAN	AABPC6055C	00580842	Independent	02-10-1957	NA	NA	19-10-2020				17	3	3	0
Mr.	LUIS MIRANDA	AEMPM4943E	01055493	Independent	21-09-1961	NA	NA	19-10-2021				5	1	2	1

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Includes No. of Chairmanship in listed companies.

\$ The above list of listed Companies doesn't include debt listed Companies.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)\$
1. Audit Committee	LUIS MIRANDA	Chairperson/Independent
	NARAYANAN KUMAR	Independent
	APURVA PUROHIT	Independent
2. Nomination & Remuneration Committee	NARAYANAN KUMAR	Chairperson/Independent
	ANILKUMAR MANIBHAI NAIK	Non-Executive
	SUDIP BANERJEE	Independent
3. Risk Management Committee(if applicable)	R. CHANDRASEKARAN	Chairperson/Independent
	AMIT CHADHA	Executive
	RAJEEV GUPTA	CFO
4. Stakeholders Relationship Committee	APURVA PUROHIT	Chairperson/Independent
	LUIS MIRANDA	Independent
	KESHAB PANDA	Non-Executive
5. Corporate Social Responsibility Committee	SUDIP BANERJEE	Chairperson/Independent
	R. CHANDRASEKARAN	Independent
	KESHAB PANDA	Non-Executive

\$Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Number of Directors present	No. of Independent Directors attending the meeting
19/10/2021	18/01/2022	90	Yes	10	5
	16-03-2022	56	Yes	9	4

IV. Meeting of Committees :					
a. Audit Committee					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Number of Directors present	No. of Independent Directors attending the meeting
19/10/2021	18/01/2022	90	Yes	3	3

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

b. Nomination and Remuneration Committee					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Number of Directors present	No. of Independent Directors attending the meeting
19/10/2021	19/01/2022	90	Yes	3	2
	16/03/2022	56		3	2

V. Related Party Transactions	
Subject	
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	
b. Nomination & remuneration committee	

c. Stakeholders relationship committee
d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Additional Half Yearly Disclosures				
Applicability of disclosure		Not Applicable		
Reason for Non Applicability				
I. Disclosure of Loans/guarantees/ Comfort letters/securities, etc., refer note below				
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to				
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months		
Promoter or any other entity controlled by them				
Promoter group or any other entity controlled by them				
Directors (including relatives) or any other entity controlled by them				
KMPs or any other entity controlled by them				
(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by				
Entity	Type (Guarantee, Comfort Letter, etc)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)	
Promoter or any other entity controlled by them				
Promoter group or any other entity controlled by them				
Directors (including relatives) or any other entity controlled by them				
KMPs or any other entity controlled by them				
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by				
Entity	Type of security (Cash, Shares, etc)	Aggregate value of security provided during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them				
Promoter group or any other entity controlled by them				
Directors (including relatives) or any other entity controlled by them				
KMPs or any other entity controlled by them				
(D) Additional Information				
II. Affirmations				
Affirmations		Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the Company.				
Name				
Designation				
Place				
Date				

Additional Annual Disclosures		
I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) refer note below	If Yes provide link to website. If No / NA provide reasons
As per regulation 46(2) of the LODR:		
a) Details of business	Yes	www.ltts.com
b) Terms and conditions of appointment of independent directors	Yes	www.ltts.com
c) Composition of various committees of board of directors	Yes	www.ltts.com
d) Code of conduct of board of directors and senior management personnel	Yes	www.ltts.com
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.ltts.com
f) Criteria of making payments to non-executive directors	Yes	www.ltts.com
g) Policy on dealing with related party transactions	Yes	www.ltts.com
h) Policy for determining 'material' subsidiaries	Yes	www.ltts.com
i) Details of familiarization programmes imparted to independent directors	Yes	www.ltts.com
j) Email address for grievance redressal and other relevant details	Yes	www.ltts.com
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.ltts.com
l) Financial results	Yes	www.ltts.com
m) Shareholding pattern	Yes	www.ltts.com
n) Details of agreements entered into with the media companies and/or their associates	NA	
o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes	www.ltts.com
p) New name and the old name of the listed entity	NA	
q) Advertisements as per regulation 47 (1)	Yes	www.ltts.com
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	www.ltts.com
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.ltts.com
As per other regulations of the LODR:		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.ltts.com
b) Materiality Policy as per Regulation 30	Yes	www.ltts.com
c) Dividend Distribution policy as per Regulation 43A (as applicable)	Yes	www.ltts.com
It is certified that these contents on the website of the listed entity are correct.		

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of board of directors	17(2)	Yes
Quorum of board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for Appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Yes
Meeting of Risk Management Committee	21(3A)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party Transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Annual Secretarial Compliance Report	24(A)	Yes

Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
<p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
III Affirmations:		
The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied.		

For L&T Technology Services Limited



Prajakta Powle
Company Secretary & Compliance Officer (M. No. A 20135)