

**July 18, 2020**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051  
**NSE Symbol: LTTS**

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**BSE Scrip Code: 540115**

Dear Sirs,

**Sub: 8<sup>th</sup> Annual General Meeting of the Company- Proceedings & Voting results**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed the summary of the proceedings of 8<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Friday, July 17, 2020 through video conferencing or other audio-visual means (VC/ OAVM).

Further, pursuant to Regulation 44(3) of Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed details regarding voting results of the business mentioned in the Notice dated May 15, 2020, transacted at the AGM along with the consolidated report of Scrutinizer on remote e-voting and e-voting at the AGM.

The results along with the Scrutinizer's report, will be posted on the website of the Company, [www.LTTS.com/Investors](http://www.LTTS.com/Investors) and on the website of Kfintech <https://evoting.karvy.com>

Kindly take the above intimation on record and acknowledge the receipt of the same.

Yours sincerely,  
**For L&T Technology Services Limited**



**Kapil Bhalla**  
**Company Secretary**  
**(M.No.FCS-3485)**

## SUMMARY OF PROCEEDINGS OF 8<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY

The 8<sup>th</sup> Annual General Meeting ('Meeting') of L&T Technology Services Limited ('the Company') was held on Friday, July 17, 2019 at 4:30 PM through video conferencing or other audio-visual means.

Mr. A. M. Naik, Chairman of the Board took the Chair and welcomed the Members present at the Meeting and introduced the Directors present at the AGM. Thereafter, the Chairman ascertained the requisite quorum and called the Meeting to order. All the Directors of the Company attended the Meeting. The Chairman then informed the Members that Statutory Registers were available for electronic inspection by the Members.

Mr. A. M. Naik informed the Members that the Statutory Auditors Report on the financial statements for the financial year 2019-20 were unqualified and with the permission of the Members present, the notice convening the meeting, the Statutory Auditors Report on the financial statements were taken as read.

Mr. Kapil Bhalla, Company Secretary of the Company, then informed the Members that the Company had provided the facility of remote e-voting which commenced on Tuesday, July 14, 2020 (9:00 AM) till Thursday, July 16, 2020 (5:00 PM). He further informed that the Members who had not casted their votes through remote e-voting to cast their votes during the AGM.

Members were further informed that Mr. Alwyn D'Souza of M/s. Alwyn D'Souza & Co. Practicing Company Secretary (Membership No. FCS 5559) was appointed by the Board of Directors of the Company, to scrutinize the e-voting process.

Mr. A. M. Naik, Chairman of the Board read out the following resolutions set out in the Notice dated May 15, 2020 convening the 8<sup>th</sup> AGM. Since, the AGM was held through electronic mode, there was no proposing and seconding of resolutions by the shareholders:

Item No.	Details of Resolutions	Resolution Required
1	Adopt the audited financial statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the Reports of the Auditors thereon for the year ended March 31, 2020	Ordinary
2	Final Dividend on Equity shares for the financial year 2019-20	Ordinary
3	Appointment of Mr. S.N. Subrahmanyam (DIN: 02255382) as a Director liable to retire by rotation	Ordinary
4	Appointment of Dr. Keshab Panda (DIN: 05296942) as a Director liable to retire by rotation	Ordinary
5	Appointment of Ms. Apurva Purohit (DIN: 00190097) as an Independent Director of the Company	Ordinary
6	Appointment of Mr. Abhishek (DIN: 07596644) as a Director of the Company	Ordinary

7	Appointment and remuneration of Mr. Abhishek (DIN: 07596644) as Chief Operating Officer & Whole-time Director	Ordinary
8	Remuneration of Dr. Keshab Panda (DIN: 05296942) as the Chief Executive Officer & Managing Director	Ordinary
9	Remuneration of Mr. Amit Chadha (DIN: 07076149) as the Deputy Chief Executive Officer & Whole-Time Director	Ordinary

Thereafter, Member's queries were answered by the Chairman. Additionally, other questions which were raised by the shareholders were answered by Mr. Amit Chadha, Deputy CEO & Whole-Director and Chief Financial Officer of the Company.

The Chairman thanked the shareholders for attending and participating at the Meeting and requested the Members, to vote. Thereafter the Chairman announced that the voting results will be declared within 48 hours from the meeting and shall be intimated to the stock exchanges and on the website of the Company.

The AGM concluded at 5.45 p.m. with a vote of thanks to the Chair.

The scrutinizer report was received on July 17, 2020 and all the resolutions as set out in the Notice were passed with requisite majority.

**STATEMENT BY THE COMPANY IN RESPONSE TO THE TECHNICAL GLITCH IN VIDEO CONFERENCE FACILITY AVAILED FROM KFIN TECHNOLOGIES PRIVATE LIMITED (KFINTech)**

We would further like to convey to the shareholders as follows:

Due to the technical glitch in the Video Conferencing facility availed by the Company from its Registrar, Kfintech and lack of timely intervention to resolve the glitches, Dr. Keshab Panda, Chief Executive Officer and Managing Director was unable to communicate and answer few questions raised by the shareholders relating to business and he wishes to respond to the same as follows:

**1) Your transportation business has the highest share of revenues, but it also is the lowest in terms of margins. Why is that and how do you plan to improve?**

Transportation has been one of our fastest growing segments, and that has led to the revenue contribution also increasing over the years. Margins are a function of the competitive intensity of the segment, and the competition is generally very high in Transportation. There are multiple Indian and European vendors whom we compete with in Transportation. We believe we can improve margins in Transportation, by executing more higher valued added work (digital and leading-edge technologies) where the competition is less. At the same time, we are also working on the operational parameters like utilization and employee pyramid to deliver projects at lower cost.

**2) Similarly, Medical devices has highest margin contribution but is the smallest segment. How do you plan to build scale?**

We believe the Medical segment has huge potential and there is a significant amount of spend that is yet to be tapped. Our capabilities range across the spectrum - from product design & validation to value engineering to reliability support etc. And we have a set of marquee clients with 3 of the Top 5 Medical R&D spenders as our customers. In FY20, we grew the business by nearly 50% and we are optimistic that the growth momentum and scale can continue to rise.

**3) Did we make any medical device useful for Covid?**

We are working on a project that leverages Artificial Intelligence (AI) to analyze a Chest X-Ray and provide accurate detection of various types of lung anomalies. When the Covid crisis hit, we modified the software tool to also analyze and detect for Covid symptoms. This project is nearing completion and we are working with hospitals for data so that the accuracy of the tool can be increased.

**4) How many patents did you file in FY20 and how is it going to look like in the future?**

In FY20, we ended with a total patent portfolio of 502 patents, which was an increase of 103 patents. Out of the 502 patents, 365 are co-authored with our customers and the remaining 137 are filed by LTTs engineers. We are proud of the Patents that we have filed as it demonstrates the innovation culture of the Company. Patents help us to increase the stickiness of the relationship with our customers, and the patents that our own engineers file could potentially be applied in solutions/tools that we could monetize in the future. We believe the number of patents filed will continue to increase as our talented engineers work on cutting edge technologies and concepts.

This is for your information and records.

Thanking You.

Your sincerely,

**For L&T Technology Services Limited**



**Kapil Bhalla**

**Company Secretary**

**Membership No. F3485**

**VOTING RESULTS AS PER REGULATION 44(3) OF THE LISTING REGULATIONS**

<b>Details of the proceedings of the Meeting</b>			
<b>S.N.</b>	<b>Particulars</b>	<b>Details</b>	
1	<b>Date of the AGM</b>	Friday, July 17, 2020 at 4.30 PM	
2	<b>Book Closure Dates</b>	July 10, 2020 to July 17, 2020 (Both days inclusive)	
3	<b>Total number of shareholders as on record date</b>	1,02,022	
4	<b>Number of shareholders present in the meeting either in person or through proxy:</b>	<b>In person</b>	<b>In proxy</b>
	a. Promoters & Promoter Group:	Not Applicable	Not Applicable
	b. Public:	Not Applicable	Not Applicable
5	<b>Number of shareholders attended the meeting through Video Conferencing:</b>	<b>In person</b>	<b>In proxy</b>
	a. Promoters & Promoter Group:	1	Not Applicable
	b. Public:	84	Not Applicable

	L&T TECHNOLOGY SERVICES LTD
<b>Date of the AGM/EGM</b>	17-07-2020
<b>Total number of shareholders on record date</b>	102022
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	na
<b>Public:</b>	na
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	1
<b>Public:</b>	84

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2020 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND THE REPORTS OF THE AUDITORS THEREON FOR THE YEAR ENDED MARCH 31, 2020									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,596,849	67.8436	9,596,849	0	100.0000	0.0000	0	375,511
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,596,849</b>	<b>67.8436</b>	<b>9,596,849</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,401,141	388,992	3.1367	388,828	164	99.9578	0.0421	0	10
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>596,195</b>	<b>4.8075</b>	<b>596,031</b>	<b>164</b>	<b>99.9725</b>	<b>0.0275</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,179,943</b>	<b>84.3556</b>	<b>88,179,779</b>	<b>164</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>	<b>375,521</b>

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - DECLARE A FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2019-20									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,968,783	0	100.0000	0.0000	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,968,783</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,401,141	388,992	3.1367	388,949	43	99.9889	0.0110	0	10
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>596,195</b>	<b>4.8075</b>	<b>596,152</b>	<b>43</b>	<b>99.9928</b>	<b>0.0072</b>	<b>0</b>	<b>10</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,551,877</b>	<b>84.7114</b>	<b>88,551,834</b>	<b>43</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>3587</b>

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINT A DIRECTOR IN PLACE OF MR. S. N. SUBRAHMANYAN DIN 02255382 WHO RETIRES BY ROTATION AND IS ELIGIBLE FOR RE-APPOINTMENT									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	8,469,185	1,499,598	84.9570	15.0429	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>8,469,185</b>	<b>1,499,598</b>	<b>84.9571</b>	<b>15.0429</b>	<b>0</b>	<b>3577</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	374,481	7,361	98.0722	1.9277	0	7,160
	Poll		207,203	1.6708	197,203	10,000	95.1738	4.8261	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>571,684</b>	<b>17,361</b>	<b>97.0527</b>	<b>2.9473</b>	<b>0</b>	<b>7160</b>
<b>Total</b>	<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>87,027,768</b>	<b>1,516,959</b>	<b>98.2868</b>	<b>1.7132</b>	<b>0</b>	<b>10737</b>	



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINT A DIRECTOR IN PLACE OF DR. KESHAB PANDA DIN 05296942 WHO RETIRES BY ROTATION AND IS ELIGIBLE FOR RE-APPOINTMENT									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,861,133	107,650	98.9201	1.0798	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,861,133</b>	<b>107,650</b>	<b>98.9201</b>	<b>1.0799</b>	<b>0</b>	<b>3577</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	374,477	7,365	98.0711	1.9288	0	7,160
	Poll		207,203	1.6708	197,203	10,000	95.1738	4.8261	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>571,680</b>	<b>17,365</b>	<b>97.0520</b>	<b>2.9480</b>	<b>0</b>	<b>7160</b>
<b>Total</b>	<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>88,419,712</b>	<b>125,015</b>	<b>99.8588</b>	<b>0.1412</b>	<b>0</b>	<b>10737</b>	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINTMENT OF MS. APURVA PUROHIT DIN 00190097 AS AN INDEPENDENT DIRECTOR OF THE COMPANY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,831,295	137,488	98.6208	1.3791	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,831,295</b>	<b>137,488</b>	<b>98.6208</b>	<b>1.3791</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	381,464	378	99.9010	0.0989	0	7,160
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>588,667</b>	<b>378</b>	<b>99.9358</b>	<b>0.0642</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>88,406,861</b>	<b>137,866</b>	<b>99.8443</b>	<b>0.1557</b>	<b>0</b>	<b>10737</b>

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINTMENT OF MR. ABHISHEK DIN 07596644 AS A DIRECTOR OF THE COMPANY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,612,910	355,873	96.4301	3.5698	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,612,910</b>	<b>355,873</b>	<b>96.4301</b>	<b>3.5699</b>	<b>0</b>	<b>3577</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	381,447	395	99.8965	0.1034	0	7,160
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>588,650</b>	<b>395</b>	<b>99.9329</b>	<b>0.0671</b>	<b>0</b>	<b>7160</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>88,188,459</b>	<b>356,268</b>	<b>99.5976</b>	<b>0.4024</b>	<b>0</b>	<b>10737</b>

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINTMENT AND REMUNERATION OF MR. ABHISHEK DIN 07596644 AS THE CHIEF OPERATING OFFICER WHOLE-TIME DIRECTOR OF THE COMPANY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,720,560	248,223	97.5099	2.4900	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,720,560</b>	<b>248,223</b>	<b>97.5100</b>	<b>2.4900</b>	<b>0</b>	<b>3577</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	381,447	395	99.8965	0.1034	0	7,160
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>588,650</b>	<b>395</b>	<b>99.9329</b>	<b>0.0671</b>	<b>0</b>	<b>7160</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>88,296,109</b>	<b>248,618</b>	<b>99.7192</b>	<b>0.2808</b>	<b>0</b>	<b>10737</b>

Resolution No.	8									
Resolution required: (Ordinary/ Special)	ORDINARY - REMUNERATION OF DR. KESHAB PANDA DIN 05296942 AS THE CHIEF EXECUTIVE OFFICER MANAGING DIRECTOR									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>77,986,899</b>	<b>100.0000</b>	<b>77,986,899</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,879,952	88,831	99.1089	0.8910	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>9,968,783</b>	<b>70.4729</b>	<b>9,879,952</b>	<b>88,831</b>	<b>99.1089</b>	<b>0.8911</b>	<b>0</b>	<b>3577</b>
Public- Non Institutions	E-Voting	12,401,141	381,842	3.0791	381,479	363	99.9049	0.0950	0	7,160
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>589,045</b>	<b>4.7499</b>	<b>588,682</b>	<b>363</b>	<b>99.9384</b>	<b>0.0616</b>	<b>0</b>	<b>7160</b>
<b>Total</b>		<b>104,533,588</b>	<b>88,544,727</b>	<b>84.7046</b>	<b>88,455,533</b>	<b>89,194</b>	<b>99.8993</b>	<b>0.1007</b>	<b>0</b>	<b>10737</b>

Resolution No.	9									
Resolution required: (Ordinary/ Special)	ORDINARY - REMUNERATION OF MR. AMIT CHADHA DIN 07076149 AS THE DEPUTY CHIEF EXECUTIVE OFFICER AND WHOLE-TIME DIRECTOR									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	77,986,899	77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		77,986,899	100.0000	77,986,899	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	14,145,548	9,968,783	70.4729	9,879,952	88,831	99.1089	0.8910	0	3,577
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,968,783	70.4729	9,879,952	88,831	99.1089	0.8911	0	3577
Public- Non Institutions	E-Voting	12,401,141	381,812	3.0788	381,447	365	99.9044	0.0955	0	7,190
	Poll		207,203	1.6708	207,203	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		589,015	4.7496	588,650	365	99.9380	0.0620	0	7190
Total		104,533,588	88,544,697	84.7045	88,455,501	89,196	99.8993	0.1007	0	10767

# **CONSOLIDATED SCRUTINIZER'S REPORT**

ON

THE REMOTE E-VOTING AND ELECTRONIC VOTING (E-VOTING)

AT THE 8<sup>TH</sup> ANNUAL GENERAL MEETING OF

L&T TECHNOLOGY SERVICES LIMITED

HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO

VISUAL MEANS ("OAVM") ON FRIDAY, JULY 17, 2020

**ALWYN D'SOUZA**  
**Alwyn D'Souza & Co.**

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) ;Website : [www.alwynjay.com](http://www.alwynjay.com)

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**ALWYN D'SOUZA**  
**Alwyn D'Souza & Co.**

Company Secretaries

[Firm Registration No: S2003MH061200] [Peer Review Certificate No.683/2020]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.

Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (East), Thane-401107; Tel: 022-79629822; Mob: 09820465195;

E-mail: [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) ;Website : [www.alwynjay.com](http://www.alwynjay.com)

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**Consolidated Scrutinizer's Report on Remote e-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Electronic Voting conducted during the 8<sup>th</sup> Annual General Meeting of L&T Technology Services Limited held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Friday, July 17, 2020 at 4.30 p.m.**

To,  
The Chairman  
L&T Technology Services Limited  
L&T House, Ballard Estate, Mumbai 400001

Sub: **Passing of Resolution(s) through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.**

Dear Sir,

I, Alwyn D'souza of M/s. Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **L&T Technology Services Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and electronic voting (conducted during the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 8th Annual General Meeting of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Friday, July 17, 2020 at 4.30 p.m. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.



I, submit my report as under:

- a) The AGM is held in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Further, as confirmed by the Company, the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories").
- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-Voting (which includes remote e-Voting and the voting through electronic voting system during the AGM) on the resolutions proposed in the Notice calling the 8<sup>th</sup> AGM of the Company was the responsibility of the management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Company Secretary or the Chief Financial Officer on the resolutions.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means) was provided by M/s KFin Technologies Private Limited (Kfintech)
- d) The remote e-Voting was concluded on Thursday July 16, 2020 (5:00 p.m. IST).
- e) At the 8<sup>th</sup> AGM of the Company held on Friday July 17, 2020, the Chairman at the end of the discussions on the resolution(s) announced that the facility to vote through electronic voting system has been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
- f) After the closure of the voting by electronic means at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Friday July 17, 2020 around 5.50 p.m. in the presence of two witnesses who are not in the employment of the Company;
- g) I hereby submit a consolidated scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 8<sup>th</sup> AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the data downloaded from the electronic voting system by the M/s KFin Technologies Private Limited (Kfintech).

- h) The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

**1. RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION:**

**Adoption of audited financial statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the Reports of the Auditors thereon for the year ended March 31, 2020.**

- (i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	268	87972576	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>301</b>	<b>88179779</b>	<b>99.9998</b>

- (ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	164	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>3</b>	<b>164</b>	<b>0.0002</b>

- (iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	9	375521
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>9</b>	<b>375521</b>

2. **RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION:**

**Final Dividend on Equity shares for the financial year 2019-20.**

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	272	88344631	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>305</b>	<b>88551834</b>	<b>100.00</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	4	43	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>4</b>	<b>43</b>	<b>0.00</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	4	3587
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>4</b>	<b>3587</b>

3. **RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION:**

**Appoint Mr. S. N. Subrahmanyam (DIN: 02255382) as a Director liable to retire by rotation.**

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	241	86830565	-
Electronic voting at the AGM	32	197203	-
<b>TOTAL</b>	<b>273</b>	<b>87027768</b>	<b>98.2868</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	34	1506959	-
Electronic voting at the AGM	1	10000	-
<b>TOTAL</b>	<b>35</b>	<b>1516959</b>	<b>1.7132</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>

4. **RESOLUTION NO. 4 AS AN ORDINARY RESOLUTION:**

**Appoint Dr. Keshab Panda (DIN: 05296942) as a Director liable to retire by rotation**

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	262	88222509	-
Electronic voting at the AGM	32	197203	-
<b>TOTAL</b>	<b>294</b>	<b>88419712</b>	<b>99.8588</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	115015	-
Electronic voting at the AGM	1	10000	-
<b>TOTAL</b>	<b>14</b>	<b>125015</b>	<b>0.1412</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>

5. **RESOLUTION NO. 5 AS AN ORDINARY RESOLUTION:**

**Appointment of Ms. Apurva Purohit (DIN: 00190097) as an Independent Director of the Company**

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	262	88199658	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>295</b>	<b>88406861</b>	<b>99.8443</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	137866	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>13</b>	<b>137866</b>	<b>0.1557</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>

6. **RESOLUTION NO. 6 AS AN ORDINARY RESOLUTION:**

**Appointment of Mr. Abhishek (DIN: 07596644) as a Director of the Company**

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	260	87981256	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>293</b>	<b>88188459</b>	<b>99.5976</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	15	356268	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>15</b>	<b>356268</b>	<b>0.4024</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>

**7. RESOLUTION NO. 7 AS AN ORDINARY RESOLUTION:**

**Appointment and remuneration of Mr. Abhishek (DIN: 07596644) as the Chief Operating Officer & Whole-Time Director of the Company**

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	261	88088906	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>294</b>	<b>88296109</b>	<b>99.7192</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	14	248618	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>14</b>	<b>248618</b>	<b>0.2808</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>



**8. RESOLUTION NO. 8 AS AN ORDINARY RESOLUTION:**

**REMUNERATION OF DR. KESHAB PANDA (DIN: 05296942) AS THE CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR**

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	263	88248330	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>296</b>	<b>88455533</b>	<b>99.8993</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	12	89194	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>12</b>	<b>89194</b>	<b>0.1007</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	5	10737
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>5</b>	<b>10737</b>

**9. RESOLUTION NO. 9 AS AN ORDINARY RESOLUTION:**

**REMUNERATION OF MR. AMIT CHADHA (DIN: 07076149) AS THE DEPUTY CHIEF EXECUTIVE OFFICER AND WHOLE-TIME DIRECTOR**

(ii) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	261	88248298	-
Electronic voting at the AGM	33	207203	-
<b>TOTAL</b>	<b>294</b>	<b>88455501</b>	<b>99.8993</b>

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	89196	-
Electronic voting at the AGM	0	0	-
<b>TOTAL</b>	<b>13</b>	<b>89196</b>	<b>0.1007</b>

(iii) **Invalid /Abstain** votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	6	10767
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>6</b>	<b>10767</b>

Based on the foregoing, all the above Resolutions 1 to 9 as also mentioned in the AGM Notice of the Company dated May 15, 2020 were passed under Remote e-voting and voting through electronic voting system at 8<sup>th</sup> AGM with the requisite majority.

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 8<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,



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**Alwyn D'Souza**  
Practising Company Secretary  
FCS No.5559, CP No.5137  
Alwyn D'Souza & Co  
Company Secretaries  
[UDIN : F005559B000469792]

Place: Mumbai  
Date: 17<sup>th</sup> July, 2020

Countersigned by :

For **L&T Technology Services Limited**



Company Secretary